

For filings with the FSA include the annex
 For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	KEWILL Plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Hermes Equity Ownership Services Limited	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Shares are held by the relevant custodian(s)	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	25 January 2012	
6. Date on which issuer notified:	26 January 2012	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	3%	

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB0007383341 0738334	2,600,754	2,600,754			2,925,754		3.21598%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
2,925,754	3.21598%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

BT Pension Scheme Trustees Limited, as trustee of the BT Pension Scheme (“BTPS”) controls Britel Fund Trustees Limited, which is the parent undertaking of Hermes Fund Managers Limited (“HFML”). HFML is the parent undertaking of Hermes Equity Ownership Services Limited (“HEOS”) (voting rights: 3.21598%)*

* This notification is being made in respect of HEOS, which is an indirect holder of shares for the purpose of DTR 5.2.1(h) as a result of control of voting rights in relation to such shares.

Proxy Voting:	
10. Name of the proxy holder:	See Comment in Section 9.
11. Number of voting rights proxy holder will cease to hold:	See Comment in Section 9.
12. Date on which proxy holder will cease to hold voting rights:	See Comment in Section 9.

13. Additional information:	
14. Contact name:	Fowzia Hussain (f.hussain@hermes.co.uk)
15. Contact telephone number:	020 7680 8017

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Hermes Equity Ownership Services Limited
Contact address (registered office for legal entities)	1 Portsoken Street, London E1 8HZ
Phone number & email	020 7702 0888
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable	
Full name	Hermes Fund Managers Limited
Contact address	1 Portsoken Street, London E1 8HZ
Phone number & email	020 7680 2177
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information
Please contact Fowzia Hussain on the above number for further information. Sent to Company Secretary tracey.trevorrow@kewill.com

For notes on how to complete form TR-1 please see the FSA website.