

7 October 2008

Kewill plc

Trading Update

Kewill plc ("Kewill" or "the Company" or "the Group"), the provider of software and solutions to simplify global trade and logistics, today issues the following trading update for the six months ended 30 September 2008, in advance of its Interim results to be announced on 4 November 2008.

The Board is pleased to announce that Kewill continues to make solid progress. However, while it expects to be able to report revenues for the period which are marginally ahead of H1 2007, it expects profits before tax and amortisation of goodwill ("adjusted profits before tax") to be marginally below H1 2007.

While the Company has seen strong growth in Europe, this has been more than offset by weaker revenue performance in the US and Asia where Kewill signed several large projects in the first half of the previous financial year. We have also seen some lengthening of sales cycles as deal sizes have grown and as economic factors have resulted in greater diligence and delays in approvals on the part of our customers.

During the half we have made good progress in all aspects of our One Kewill plan and in particular the cross-selling of products and the integration of business units. One Kewill continues to generate good cost synergies and it is the Board's intention to accelerate the integration of business units in order to extract more cost savings in the second half of the current financial year.

The pipeline remains strong and the deals signed or in final negotiation at the end of the first half, combined with the accelerated One Kewill business unit integration, provide the Company with a solid platform for the second half. The Board therefore expects, barring a further marked deterioration in economic conditions, adjusted profits before tax for the full year to be in line with current market expectations, with revenue slightly lower than planned.

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For further information please contact:

Kewill plc

Paul Nichols, Chief Executive
Guy Millward, Group Finance Director

Tel: 01483 406080

Financial Dynamics

Juliet Clarke / Edward Bridges / Hazel Stevenson

Tel: 020 7831 3113